The stock level of the current wine year exceeds the average of the last four years, with 33.3Mhl

According to the latest INFOVI (Market Information System for the Wine Sector), the current wine campaign 2017 - 2018 has begun with a stock of wine and must of 33.3 million hectoliters. This is a level of stocks somewhat higher than the average of the last four years, which will contribute to improving the balance of the market in the current campaign, marked by a forecast of low production, both in Spain and in other EU producing countries.

In the presentation of the INFOVI data to the representative entities of the wine sector, by the Ministry of Agriculture and Fisheries, Food and Environment (MAPAMA), was informed that *the 95% of the stocks of wine and must without concentrating at the end of the campaign was in the hands of the producer sector and the rest of the stockists.*

Thus, the stock of wine, at the beginning of this new campaign 2017 - 2018, reaches 31.9 million hectoliters, *of which 63% corresponds to red wine*. It is a stock level 4% higher than the average of the last four seasons.

With regard to the data of the previous campaign, the INFOVI reflects a production of wine of 40

million hectoliters, 4% higher than the average production of the four previous campaigns. Of these, 98% corresponds to producers with average productions greater than or equal to 1,000 hectoliters per season.

> The INFOVI, launched in August 2015, has become a valuable tool for the sector, as it provides transparency and facilitates decision-making

This has been possible thanks to the effort of the operators, who are the ones who declare INFOVI the data in a telematic way, *which has meant that the declarations represent 99% of the total national production of wine and must.*

CLICK THE FOLLOWING LINK TO CONSULT THE INFOVI DATA

Source: MAPAMA

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