Peru: Falling prices of quinoa and chia slows grain exports

Foreign sales of Andean grains were down 24% to step back from its demand during the first eight months of the year, reports ADEX. While it expected to rebalance supply and demand, quinoa keeps pushing exports despite reduced their orders by 22% until August. The analysis and the challenges the sector will be made by ADEX in the Andean Grains Convention III on 17 and 18 November in Cusco.

The grain quinoa demand was more than accounted for 90.5% of the total shipped, according to figures from exporter Guild, the Association of Exporters (ADEX). In total, exports of Andean grains between January and August this year totaled US $ 103.3 million, which represented a contraction of -24% compared to the same period of 2014, due to falling prices of quinoa and chia their main destinations because supply exceeded demand, said ADEX.

Germán Abregu, chairman of Beans and other grains ADEX, said the picture was different in terms

dispatched to reach 28,066,988 kilos representing an increase of 9% volume. This means that there are many factors to be analyzed to enhance the offer, therefore, the III Andean Grains Convention in Cusco, 17 and November 18 will be held at the Convention Center of the Municipality of Cusco.

"There was great expectation on growth of the market, rapidly they increased planting areas and we are now seeing the consequences. While it is true that, in the case of quinoa, was ignorance about the rules of entry into the US and the results of this situation also affected orders from North America. However, the situation was reversed in part by the increase in orders from other countries," he told German Abregu.
Second chia whose orders totaled US $ 4.6 million and reduced its orders -48% were located.

The chairman of Beans and other grains ADEX considered a growing market exists for the product as far as consumers continue informing of the benefits that its consumption for humans.

He followed the giant corn (US $ 3.7 million), which was a decrease of -17%. "The decline is related to the increase in domestic consumption of this product in their processed and fried presentations. The presence in supermarkets, cranes and warehouses, and the increase in brands favored the domestic market, "said Abregu. In the ranking of Andean grain amaranth they continued (down -59%) and cañihua (up 8%).

Demand

Figures Management Agro ADEX reported that the main destination for Andean grains between January and August this year was US he bought for US $ 47.5 million. Despite reducing their orders -33%, he accounted for 46% of total exports. In second place was Canada (US $ 7.5 million) for which demand fell -34%.

Other destinations were the Netherlands, Germany, UK, Italy, Australia, France, Spain, Japan, Israel, Brazil, Mexico, New Zealand, Chile, Hong Kong, Belgium, Sweden, Turkey, Poland, among others, a total of 58 countries.

Source: ADEX