AlgaEnergy advances in the US market

AlgaEnergy NA Inc., a US subsidiary of AlgaEnergy, the world leader in microalgae biotechnology, has reached a distribution agreement with the Integrated Agribusiness Professionals (IAP)

AlgaEnergy N.A. Inc., the U.S. subsidiary of AlgaEnergy S.A. and a global leader in microalgae biotechnology, has signed a sales distribution agreement with Integrated Agribusiness Professionals (IAP), an agricultural cooperative representing a consortium of independent U.S. farm input retailers covering a large swath of the U.S.'s vital agricultural markets.

Founded in 1991, IAP is comprised of 33 independent retailers who together operate 275 retail locations with 760 Certified Crop Advisers (CCAs) and Pest Control Advisers (PCAs), and combined sales exceeding $1 billion. IAP is also one of four founding members of AgLink International, a global alliance of independent agriculture retailers in the U.S., Canada, Australia and Brazil created in 2019.

"We look forward to bringing our best-in-class products based on innovative microalgae technologies to IAP members," said D. Ry Wagner, president of international agribusiness for AlgaEnergy. "Beyond our current AlgaEnergy product portfolio, we will be working with IAP to develop specialized solutions tailored to the needs of growers in IAP's diverse markets."

IAP President Jim Fargo called the agreement “a great opportunity for IAP to bring AlgaEnergy’s impressive offerings in the microalgae and biologicals sector to our U.S. retailers and, through AgLink, the potential to introduce AlgaEnergy technologies to independent retailers in major agricultural areas internationally.”

AlgaEnergy is entering many global markets with its innovative product portfolio, including countries in Europe, the Americas, Africa and Asia–Pacific.