

Spain: new record in turnover of olive exports of the 2016/17 campaign



The [Ministry of Agriculture and Fisheries, Food and Environment \(MAPAMA\)](#), has published the bulletin of foreign trade of olive oil corresponding to the 2016/17 campaign, which shows a new record of turnover, with a value that exceeds in more than 600 million € the previous campaign.

In volume the second highest export figure is reached, after the 2013/14 campaign which was record

Likewise, the greater weight of the exits to the Community market is observed, with an increase of the volumes exported to Italy (+ 30%) with respect to the 2015/16 campaign.

In the field of exports to third countries, the increases to Australia (+ 15%), Brazil (+ 6%) and Japan (+ 5%) stand out and there has been a drop in exports to China (-20%), Russia (-18%) and US (-6%) although not significant in absolute value

The higher growth of the value of exports vis-à-vis the volumes, has meant general increases for all destinations of the value of the exits with respect to the average and with respect to the last campaign.

Imports have fallen compared to the average and last season, more significantly those of community origin due to the strong growth of the previous one.

Olive Oil Market Bulletin 2017/18

The olive oil market bulletin of the campaign 2017/2018 has also been published, with data corresponding to November 30th, which shows an advance of the production rate above the average and especially the last campaign, in which was a delay in the maturation of the olive. *This has allowed an increase in total stocks, which are above the average and compared to last season, by almost 100,000 tons.*

The total commercialization with 217,300 tons marks a slight decrease of -3% with respect to the previous season and of -2% with respect to the average of the last four, with a monthly average of departures in this period of 108,650 tons. It is worth noting the behavior of the export channel that is above the average and the previous season by 6% and 4% respectively, although this month with lower volumes. The internal market continues to lose weight with respect to the total market.

The downward trend in prices since the beginning of the campaign is maintained and the differences with the prices recorded in the previous campaigns are reduced, although they are still above

At the international level, the same behavior is shown, with generalized drops in all places. Regarding the situation registered a year ago, prices are above in the case of Greece and below in Italy and Tunisia. If we compare them with the existing quotes in Spain, in Italy and Greece they are higher and in Tunisia they are below those registered in our country.

In the case of table olives, the production, which can be considered as finished, has reached 548,480 t which represents a decrease of -7% compared to last season

The commercialization in conjunction with 122,500 tons, has decreased by -6% with respect to the previous season and stocks at 30th November are quantified in 761,750 tons, which leads to a decrease of -3% compared to last season .

[CONSULT THE AGRICULTURAL AND LIVESTOCK MARKETS](#)

[CONSULT THE OLEICOLS AND TABLE OLIVE MARKETS](#)

Olive market

The production of oil in these two months of campaign has amounted to 221,100 tons. *This figure represents an increase of + 18% with respect to the average of the last four campaigns. The milled olive was 1,239,029 tons, with an average yield of 17.91%, 2.5 points higher than the previous season on the same dates.*

Imports, with provisional data for the month of November, are estimated at 16,100 tons.

Exports, with data still provisional for the month of November, are estimated at 153,700 tons, with an increase of + 4% compared to the previous season and + 6% in relation to the average of the last four seasons

The monthly average of departures in this period has been 76,850 tons.

The apparent domestic market has reached the figure of 63,600 tons, an amount that decreases by -17% compared to last season and by -18% compared to the average of the previous four seasons. The monthly average of departures of these two months has been 31,800 tons.

Total commercialization has reached 217,300 tons, which represents a decrease of -3% with respect to the previous season and -2% with respect to the average of the last four. The monthly average of departures in this period has been 108,650 tons.

The total volume of stock is 325,500 tons, up + 4% from the average of the previous four seasons. In the oil mills, 206,900 tons are stored, which represents an increase of + 4% compared to the average of the previous four, in the [Olivarero Community Heritage Foundation](#), 2,700 tons, while in the bottling plants, refineries and operators there are another 115,900 tons.

Table olives

The 2017/18 campaign for table olives began with stocks on September 1 of 364,390 tonnes, up 7% on those of the previous season

The production during this first quarter was of 548,480 tons which represents a decrease of -7% compared to last season.

122,500 tonnes, 83,360 tonnes for export and 39,140 tonnes for the internal market have been marketed. *The commercialization as a whole has decreased by -6% compared to the previous season.*

The stocks at November 30 are quantified at 761,750 tons, which leads to a decrease of -3% with respect to last season.

Source: MAPAMA

YOU MIGHT ALSO LIKE:

?? [April breaks with the tonic of strong growth and sales of olive oil, which fell by 30%](#)

